

**ASSOCIATION FOR COMMUNITY LIVING - BEAUSEJOUR BRANCH INC.**

**Financial Statements**

**Year Ended March 31, 2024**

**ASSOCIATION FOR COMMUNITY LIVING - BEAUSEJOUR BRANCH INC.**  
**Index to Financial Statements**  
**Year Ended March 31, 2024**

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Association for Community Living - Beausejour Branch Inc.

### *Qualified Opinion*

We have audited the financial statements of Association for Community Living - Beausejour Branch Inc. (the Organization), which comprise the statement of financial position as at March 31, 2024, and the statements of changes in net assets, operations and cash flows and the schedules to the financial statements for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

### *Basis for Qualified Opinion*

In common with many not-for-profit organizations, the Organization derives revenue from fundraising and other activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising and other activities revenue, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2024, current assets and net assets as at March 31, 2024.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

(continues)

Independent Auditor's Report to the Members of Association for Community Living - Beausejour Branch Inc. (continued)

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants  
1515 One Lombard Place  
Winnipeg MB R3B 0X3  
September 25, 2024

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

**Statement of Financial Position**

**March 31, 2024**

	2024	2023	2022
		<i>(Restated)</i>	<i>(Restated)</i>
<b>ASSETS</b>			
<b>CURRENT</b>			
Cash	\$ 631,141	\$ 369,371	\$ 258,457
Accounts receivable (Note 3)	245,140	321,588	90,441
Inventory	4,565	4,565	4,565
Prepaid expenses	64,157	55,286	49,576
	<u>945,003</u>	750,810	403,039
CAPITAL ASSETS (Note 4)	<u>3,130,783</u>	3,221,292	3,270,053
	<u>\$ 4,075,786</u>	\$ 3,972,102	\$ 3,673,092
<b>LIABILITIES AND NET ASSETS</b>			
<b>CURRENT</b>			
Accounts payable and accrued liabilities (Note 5)	\$ 385,415	\$ 308,067	\$ 281,518
Deferred revenue	36,004	17,740	16,869
Current portion of long-term debt (Note 6)	1,422,518	45,104	101,362
	<u>1,843,937</u>	370,911	399,749
LONG-TERM DEBT (Note 6)	-	1,425,241	1,436,160
DEFERRED CAPITAL GRANTS (Note 7)	<u>703,533</u>	729,789	741,964
	<u>2,547,470</u>	2,525,941	2,577,873
<b>NET ASSETS</b>			
Investment in capital assets	1,004,732	1,021,158	990,567
Unrestricted	523,584	425,003	104,652
	<u>1,528,316</u>	1,446,161	1,095,219
	<u>\$ 4,075,786</u>	\$ 3,972,102	\$ 3,673,092

**APPROVED BY THE BOARD:**

 \_\_\_\_\_ Director

 \_\_\_\_\_ Director

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

**Statement of Changes in Net Assets**

**Year Ended March 31, 2024**

	2024			2023
	Investment in Capital Assets	Unrestricted	Total	Total
<b>BALANCE - BEGINNING OF YEAR, RESTATE<i>d</i> (Note 8)</b>	<b>\$ 1,021,158</b>	<b>\$ 425,003</b>	<b>\$ 1,446,161</b>	<b>\$ 1,095,219</b>
(Deficiency) excess of revenue over expenses for the year	(71,865)	154,020	82,155	350,942
Acquisition of capital assets	7,612	(7,612)	-	-
Mortgage principal repayments	47,827	(47,827)	-	-
<b>BALANCE - END OF YEAR</b>	<b>\$ 1,004,732</b>	<b>\$ 523,584</b>	<b>\$ 1,528,316</b>	<b>\$ 1,446,161</b>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

**Statement of Operations**

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE (Schedules A - O)</b>		
Province of Manitoba		
Crisis care	\$ -	\$ 128,612
Family services	5,000	6,000
Labour force support	-	40,783
Manitoba education and training	119,305	130,893
Pandemic staffing grant	-	10,437
Payroll tax reimbursement	107,696	86,921
Pensions and benefits reimbursements	193,944	235,714
Per diem funding and grants	6,853,400	5,823,528
Respite care	3,315	845
Staff development	4,080	4,390
Administration fees	12,146	-
Amortization of deferred capital grants (Note 7)	26,256	32,175
Anniversary	-	5,297
Canteen	11,236	12,508
Christmas party fees	11,762	11,196
Client miscellaneous funds	23,536	36,796
Contract sales	4,914	4,688
Fundraising income	-	2,892
Greenhouse income	7,406	-
Light it up	1,295	-
Memberships	110	160
Miscellaneous	5,599	30,660
Municipal grants	16,000	15,500
Patronage allocations	2,505	2,454
Sunrise transition	-	3,857
Vending machine	10,439	5,145
Your community kitchen	800	-
	<b>7,420,744</b>	<b>6,631,451</b>
<b>EXPENSES (Schedules A - O)</b>		
Advertising	3,167	3,527
Amortization	98,122	103,545
Appreciation funds	13,427	18,480
Audit	15,721	11,746
Benefits		
Health Source Plus premiums	174,563	158,300
Registered pension plan contributions	181,253	101,926
Registered retirement savings plan contributions	70,022	67,257
Workers compensation premiums	50,798	20,236
Carried forward	<b>607,073</b>	<b>485,017</b>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

**Statement of Operations - *continued***

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE (Schedules A - O)</b>		
Brought forward	\$ 7,420,744	\$ 6,631,451
<b>EXPENSES (Schedules A - O)</b>		
Brought forward	607,073	485,017
Board	6,337	5,379
Cable television	11,719	11,118
Client miscellaneous costs	33,745	36,797
Christmas party	19,282	21,155
Contract supplies	5,965	4,805
Family rate	221,718	245,924
Fire inspection fee	290	375
Food, coffee and soft drinks	120,456	116,784
Furniture and fixtures	45,540	32,387
Greenhouse	5,463	1,302
Housekeeping	38,157	35,720
Incentive pay - clients	9,672	9,414
Insurance	47,160	40,319
Light it up	1,449	-
Medical supplies	2,176	1,517
Memberships	3,039	3,289
Miscellaneous	5,325	17,276
Mortgage interest	118,862	99,058
Occupational therapist fee	17,985	16,253
Office supplies	21,424	18,153
Payroll tax	107,443	86,752
Photocopier	10,022	10,976
Postage	2,235	2,428
Professional fees	106,372	114,025
Program activities	7,991	6,134
Property taxes	28,177	29,626
Rent	10,110	9,610
Rent client top-up	1,760	3,834
Repairs and maintenance		
Building	47,251	49,598
Equipment	28,396	25,991
Resource materials	2,155	4,181
Respite	21,341	12,065
Carried forward	1,716,090	1,557,262



**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

**Statement of Operations - *continued***

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE (Schedules A - O)</b>		
Brought forward	\$ 7,420,744	\$ 6,631,451
<b>EXPENSES (Schedules A - O)</b>		
Brought forward	1,716,090	1,557,262
Staff development	24,190	15,688
Telephone, fax and internet	35,687	33,146
Temporary staffing costs	33,233	53,676
Transitional costs	23	300
Travel and meals	37,172	33,103
Utilities		
Electricity	34,835	41,698
Gas	14,597	19,524
Water	13,430	8,151
Vehicle		
Gas and oil	38,746	43,995
Insurance and registration	17,899	17,260
Repairs and maintenance	12,052	17,566
Vending machine	7,073	5,168
Your Community Kitchen program	169	-
Wages and benefits		
Mandatory benefits - employer share of CPP and EI premiums	364,907	298,322
Wages	4,990,455	4,135,650
	<b>7,340,558</b>	<b>6,280,509</b>
<b>EXCESS OF REVENUE OVER EXPENSES BEFORE THE     UNDERNOTED ITEM</b>	<b>80,186</b>	<b>350,942</b>
GAIN ON DISPOSAL OF CAPITAL ASSET	1,969	-
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ 82,155</b>	<b>\$ 350,942</b>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

**Statement of Cash Flows**

**Year Ended March 31, 2024**

	2024	2023
<b>OPERATING ACTIVITIES</b>		
Cash received from		
Provincial government	\$ 7,362,061	\$ 6,225,162
Donations and fundraising	-	2,892
Other sources	127,140	140,943
Cash paid for		
Salaries and benefits	(4,902,221)	(4,118,722)
Materials and services	(2,151,711)	(1,940,575)
Mortgage interest paid	(120,029)	(96,825)
Cash provided by operating activities	<u>315,240</u>	<u>212,875</u>
<b>INVESTING ACTIVITIES</b>		
Proceeds from capital grants	-	20,000
Proceeds from disposal of capital assets	1,969	-
Purchase of capital assets	(7,612)	(54,785)
Cash (used) by investing activities	<u>(5,643)</u>	<u>(34,785)</u>
<b>FINANCING ACTIVITY</b>		
Repayment of mortgage principal	(47,827)	(67,176)
Cash (used) by financing activity	<u>(47,827)</u>	<u>(67,176)</u>
<b>INCREASE IN CASH FOR THE YEAR</b>	<b>261,770</b>	<b>110,914</b>
CASH - BEGINNING OF YEAR	<u>369,371</u>	<u>258,457</u>
<b>CASH - END OF YEAR</b>	<b>\$ 631,141</b>	<b>\$ 369,371</b>

**ASSOCIATION FOR COMMUNITY LIVING - BEAUSEJOUR BRANCH INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2024**

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1. NATURE OF ACTIVITIES

Association for Community Living - Beausejour Branch Inc. (the "Organization") provides residential, work and social options and opportunities for people who live with a developmental disability. The Organization is incorporated under The Corporations Act of Manitoba as a not-for-profit organization and is a registered charity under the Income Tax Act and not subject to income tax.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). Canadian accounting standards for not-for-profit organizations are part of Canadian GAAP.

Inventory

Inventory is valued at the lower of cost and estimated net realizable value.

Capital assets

Capital assets are recorded at cost. Amortization of capital assets is calculated on a straight-line basis over the following estimated useful lives:

Buildings	50 years	straight-line method
Vehicles, furniture and equipment	7 years	straight-line method

Deferred capital grants

Deferred capital grants are being amortized on a straight-line basis over the following periods:

Grants related to buildings	50 years	straight-line method
Grants related to vehicle, furniture and equipment	7 years	straight-line method

Revenue recognition

The Organization follows the deferral method to account for its activities.

Government operating grants and per diem funding are recognized as revenue when the services are provided to the clients.

Donations and proceeds from fundraising activities are recognized as revenue when received.

Government assistance received for acquiring capital assets is recorded as deferred capital grants and is amortized on the same basis and according to the same rates as the capital assets acquired.

All other receipts are recognized as revenue when received.

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**ASSOCIATION FOR COMMUNITY LIVING - BEAUSEJOUR BRANCH INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2024**

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Government assistance

Government assistance towards current expenses, including salaries, is recognized as revenue at the time the expense is incurred, providing there is reasonable assurance that the Organization has complied and will continue to comply with all the conditions of the government assistance.

Allocation of expenses

The Organization classifies its programs as residential, day program, senior and supportive employment. The costs of each of the programs include costs of personnel, premises and other expenses that are directly related to each program. The Organization also incurs a number of common operating and support expenses that are common to the administration of the organization and each of its programs.

The Organization allocates the administrative expenses by identifying the appropriate basis of allocating these expenses and applies that basis consistently each year. The allocation is based on approximately 12% of budgeted expenses.

Financial instruments

The Organization initially measures its financial assets and financial liabilities at fair value. It subsequently measures all of its financial assets and financial liabilities at amortized cost.

Financial assets subsequently measured at amortized cost include cash and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, deferred revenue and long-term debt. Any transaction costs in respect of these items are expensed when incurred.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Significant areas requiring the use of management estimates relate to useful lives of capital assets and accrued liabilities. Management believes its estimates to be appropriate; however, actual results could differ from these estimates.

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3. ACCOUNTS RECEIVABLE

	<u>2024</u>	<u>2023</u>
Province of Manitoba		
Per diem funding and grants	\$ 238,178	\$ 313,499
Goods and Services Tax refund	6,962	8,089
	<u>\$ 245,140</u>	<u>\$ 321,588</u>

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**ASSOCIATION FOR COMMUNITY LIVING - BEAUSEJOUR BRANCH INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2024**

**4. CAPITAL ASSETS**

	2024		2023	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Land	\$ 489,771	\$ -	\$ 489,771	\$ -
Buildings	3,472,160	918,679	3,472,160	849,236
Vehicles	166,509	99,884	166,509	80,253
Furniture and equipment	382,854	361,948	375,241	352,900
	<b>\$ 4,511,294</b>	<b>\$ 1,380,511</b>	<b>\$ 4,503,681</b>	<b>\$ 1,282,389</b>
	<b>\$ 3,130,783</b>		<b>\$ 3,221,292</b>	

**5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	2024	2023
Suppliers and utilities	\$ 47,819	\$ 53,022
Mortgage interest	3,938	5,105
Salaries, wages, vacation pay and benefits	333,658	249,940
	<b>\$ 385,415</b>	<b>\$ 308,067</b>

**6. LONG-TERM DEBT**

	2024	2023
Access Credit Union Mortgage, repayable at \$1,683 monthly, including interest at prime rate plus 1.5%, maturing on June 16, 2028 and secured by land and buildings that have a net book value of \$521,428.	\$ -	\$ 101,631
Access Credit Union Mortgage, repayable at \$1,660 monthly, including interest at prime rate plus 1.5%, maturing on November 15, 2030 and secured by land and buildings that have a net book value of \$209,212.	-	145,252
Access Credit Union Mortgage, repayable at \$1,675 monthly, including interest at prime rate plus 1.5%, maturing on June 26, 2032 and secured by land and buildings that have a net book value of \$205,139.	-	148,406
Access Credit Union Mortgage, repayable at \$1,792 monthly, including interest at prime rate plus 1.5%, maturing on September 20, 2034 and secured by land and buildings that have a net book value of \$1,043,409.	-	224,169

*(continues)*

**ASSOCIATION FOR COMMUNITY LIVING - BEAUSEJOUR BRANCH INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2024**

6. LONG-TERM DEBT *(continued)*

	<u>2024</u>	<u>2023</u>
Access Credit Union Mortgage, repayable at \$2,522 monthly, including interest at prime rate plus 1.5%, maturing on April 7, 2035 and secured by land and buildings that have a net book value of \$374,427.	-	294,962
Access Credit Union Mortgage, repayable at \$1,644 monthly, including interest at prime rate plus 1.5%, maturing on December 15, 2035 and secured by land and buildings that have a net book value of \$240,721.	-	202,087
Access Credit Union Mortgage, repayable at \$1,500 monthly, including interest at prime rate plus 1.5%, maturing on September 15, 2036 and secured by land and buildings that have a net book value of \$226,399.	-	192,632
Access Credit Union Mortgage, repayable at \$1,191 monthly, including interest at prime rate plus 1.5%, maturing on June 16, 2037 and secured by land and buildings that have a net book value of \$269,536.	-	161,206
Access Credit Union Mortgage, repayable at \$1,699 monthly, including fixed interest at 6.54%, maturing on February 1, 2025 and secured by land and buildings that have a net book value of \$508,094.	89,390	-
Access Credit Union Mortgage, repayable at \$1,887 monthly, including fixed interest at 6.54%, maturing on February 1, 2025 and secured by land and buildings that have a net book value of \$204,929.	136,227	-
Access Credit Union Mortgage, repayable at \$1,905 monthly, including fixed interest at 6.54%, maturing on February 1, 2025 and secured by land and buildings that have a net book value of \$200,397.	139,803	-
Access Credit Union Mortgage, repayable at \$1,931 monthly, including fixed interest at 6.54%, maturing on February 1, 2025 and secured by land and buildings that have a net book value of \$1,015,128.	220,808	-
Access Credit Union Mortgage, repayable at \$3,038 monthly, including fixed interest at 6.54%, maturing on February 1, 2025 and secured by land and buildings that have a net book value of \$368,443.	288,060	-
Access Credit Union Mortgage, repayable at \$2,010 monthly, including fixed interest at 6.54%, maturing on February 1, 2025 and secured by land and buildings that have a net book value of \$235,878.	198,298	-

*(continues)*

**ASSOCIATION FOR COMMUNITY LIVING - BEAUSEJOUR BRANCH INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2024**

6. LONG-TERM DEBT *(continued)*

	<u>2024</u>	<u>2023</u>
Access Credit Union Mortgage, repayable at \$1,847 monthly, including fixed interest at 6.54%, maturing on February 1, 2025 and secured by land and buildings that have a net book value of \$222,400.	189,859	-
Access Credit Union Mortgage, repayable at \$1,287 monthly, including fixed interest at 6.54%, maturing on February 1, 2025 and secured by land and buildings that have a net book value of \$265,107.	160,073	-
	<u>1,422,518</u>	1,470,345
Less: Current portion	<u>(1,422,518)</u>	<u>(45,104)</u>
	<u>\$ -</u>	<u>\$ 1,425,241</u>

Principal repayment terms are approximately:

2025	<u>\$ 1,422,518</u>
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7. DEFERRED CAPITAL GRANTS

	<u>2024</u>	<u>2023</u>
Province of Manitoba Facilities improvements and purchase of equipment	\$ 729,789	\$ 741,964
Balance - beginning of year	-	20,000
Contributions	<u>729,789</u>	761,964
Amortization	<u>(26,256)</u>	<u>(32,175)</u>
Balance - end of year	<u>\$ 703,533</u>	<u>\$ 729,789</u>

**ASSOCIATION FOR COMMUNITY LIVING - BEAUSEJOUR BRANCH INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2024**

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8. PRIOR PERIOD ADJUSTMENT

In 2022, the Organization had not reversed the accounts receivable from 2021 in error. Consequently, the error has resulted in a misstatement in accounts receivable, and unrestricted fund balance. The error has been corrected in 2023 and had the following effect:

	<u>2024</u>	<u>2023</u>
<u>Statement of Financial Position</u>		
Decrease in accounts receivable	\$ -	\$ (52,709)
Decrease in net assets - unrestricted	-	52,709
	<u>\$ -</u>	<u>\$ -</u>

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9. ECONOMIC DEPENDENCE

The Organization receives substantially all of its funding from the Province of Manitoba – Department of Family Services. Funding received from the Province in 2024 represented 98% of the Organization's total revenue (2023 – 98%).

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10. CONTINGENT LIABILITY

Under the Service Purchase Agreement with the Province of Manitoba Minister of Family Services and Labour, the Organization may be required to return a certain portion of Provincial funding calculated in accordance with the agreement. Management does not believe there is a liability to return a portion of the Provincial funding.

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**ASSOCIATION FOR COMMUNITY LIVING - BEAUSEJOUR BRANCH INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2024**

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**11. FINANCIAL INSTRUMENTS**

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. There was no material change in risk from the prior year. The following analysis provides information about the Organization's risk exposure and concentration as of March 31, 2024.

**(a) Credit risk**

The Organization, in the normal course of business, is exposed to credit risk from the customers it serves. The Organization establishes an allowance for bad debts based on specific customers' credit risks and believes that it is not exposed to a credit risk level higher than normal. There has been no significant change in credit risk from the prior year. The allowance for doubtful accounts is \$Nil (2023 - \$Nil).

**(b) Interest rate risk**

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk on its long debt.

The interest rate and terms of repayment of long-term debt are disclosed in Note 6.

In the prior year, the interest rate charged on the Organization's long-term debt had increased from 4.20% at March 31, 2022 to 8.20% at March 31, 2023. As the Organization's interest rate on its long-term debt is based on the Access Credit Union's prime rate plus 1.5%, the Organization will be impacted by future changes in the prime interest rate. The impact of these future changes cannot be quantified at this time.

In the current fiscal year, the Organization reduced the interest rate by signing a fixed mortgage with Access Credit Union at 6.54% per annum. The Organization cannot determine any future interest rate risks as the fixed mortgage expires on February 1, 2025.

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.

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**12. LINE OF CREDIT**

The Organization has a \$150,000 line of credit from Access Credit Union which bears interest at prime plus 1.5%. The unused line of credit as at March 31, 2024 is \$150,000 (2023 - \$150,000).

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**13. COMPARATIVE FIGURES**

Certain of the comparative figures have been reclassified to conform to the current year's presentation.

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**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule A*

**Administration**

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Province of Manitoba		
Payroll tax reimbursement	\$ 107,696	\$ 86,921
Pensions and benefits reimbursements	15,441	41,782
Per diem funding and grants	-	3,157
Staff development	4,080	4,390
Administration fees charged to programs	713,604	668,201
Amortization of deferred capital grants (Note 7)	26,255	32,175
Anniversary	-	5,297
Christmas party fees	11,762	11,196
Client miscellaneous funds	23,536	36,795
Fundraising income	-	2,892
Memberships	110	160
Miscellaneous	2,673	28,650
Van usage charged to programs	101,000	101,000
	<b>1,006,157</b>	<b>1,022,616</b>
<b>EXPENSES</b>		
Advertising	3,018	2,745
Amortization	98,122	103,545
Appreciation funds	3,005	5,603
Audit	15,721	11,746
Board	6,337	5,379
Benefits		
Health Source Plus premiums	21,647	21,315
Registered retirement savings plan contributions	26,101	26,009
Workers compensation premiums	4,468	1,637
Cable television	-	1,044
Christmas party	19,282	21,155
Client miscellaneous costs	33,736	36,797
Fire inspection	290	37
Furniture and fixtures	14,560	8,528
Housekeeping	4,350	4,440
Insurance	31,975	22,965
Memberships	2,879	3,010
	<b>285,491</b>	<b>275,955</b>
Carried forward		

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule A*

*Administration - continued*

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Brought forward	\$ 1,006,157	\$ 1,022,616
<b>EXPENSES</b>		
Brought forward	285,491	275,955
Miscellaneous	587	15,812
Mortgage interest	118,862	99,058
Occupational therapist fee	250	1,183
Office supplies	11,570	7,118
Payroll tax expense	107,443	86,752
Photocopier	10,022	10,976
Professional fees	105,913	113,566
Postage	2,235	2,428
Property taxes	5,218	4,855
Program activities	-	4,136
Repairs and maintenance		
Building	16,572	12,756
Equipment	12,689	13,014
Resource materials	1,150	2,722
Staff development	17,027	9,311
Telephone, fax and internet	11,358	10,122
Travel and meals	6,602	10,012
Utilities		
Electricity	14,225	18,273
Gas	7,970	11,518
Water	1,706	883
Vehicle		
Gas and oil	38,746	44,208
Insurance and registration	17,899	17,260
Repairs and maintenance	12,052	17,566
Wages and benefits		
Mandatory benefits - employer share of CPP and EI premiums	34,077	25,657
Wages	439,205	344,103
	<b>1,278,869</b>	<b>1,159,244</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENSES BEFORE THE UNDERNOTED ITEM</b>	<b>(272,712)</b>	<b>(136,628)</b>
<b>GAIN ON SALE OF CAPITAL ASSETS</b>	<b>1,969</b>	<b>-</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ (270,743)</b>	<b>\$ (136,628)</b>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule B*

**Day Program**

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Province of Manitoba		
Labour force support	\$ -	\$ 9,783
Pensions and benefits reimbursements	12,374	-
Per diem funding and grants	1,121,341	1,002,998
Canteen	11,236	12,508
Contract sales	4,914	4,688
Greenhouse income	7,406	-
Municipal grants	16,000	15,500
Patronage allocations	342	427
Special event fundraising	-	1,352
Vending machine	10,439	5,145
Woodworking contract	1,440	-
Your community kitchen	800	-
	<b>1,186,292</b>	<b>1,052,401</b>
<b>EXPENSES</b>		
Administrative overhead allocated	100,036	108,575
Advertising	-	20
Appreciation funds	1,681	3,577
Benefits		
Health Source Plus premiums	32,844	31,460
Registered pension plan contributions	30,990	17,683
Registered retirement savings plan contributions	7,033	15,139
Workers compensation premiums	7,946	3,367
Cable television	1,189	1,313
Contract supplies	5,965	4,805
Fire inspection fee	-	37
Food, coffee and soft drinks	13,267	12,650
Furniture and fixtures	10,805	5,161
Greenhouse	5,462	1,302
Housekeeping	10,399	8,168
Incentive pay - clients	9,672	9,414
Medical supplies	271	251
Occupational therapist fee	926	906
Office supplies	2,465	1,390
Program activities	3,913	35
	<b>244,864</b>	<b>225,253</b>
Carried forward		

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule B*

**Day Program - *continued***

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Brought forward	<b>\$ 1,186,292</b>	<b>\$ 1,052,401</b>
<b>EXPENSES</b>		
Brought forward	<b>244,864</b>	225,253
Repairs and maintenance		
Building	2,205	4,438
Equipment	3,945	2,003
Resource materials	790	997
Staff development	1,603	2,619
Temporary staffing costs	-	809
Travel and meals	1,386	1,115
Van usage charges	35,000	35,000
Vending machine expense	7,073	5,168
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	58,108	49,405
Wages	778,082	690,076
Woodworking contract	3,453	-
Your Community Kitchen program	169	-
	<b>1,136,678</b>	<b>1,016,883</b>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ 49,614</b>	<b>\$ 35,518</b>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule C*

**Third Street Residence Program**

**Year Ended March 31, 2024**

	<b>2024</b>	<b>2023</b>
<b>REVENUE</b>		
Province of Manitoba		
Labour force support	\$ -	\$ 3,000
Pandemic staffing benefit	-	1,160
Pensions and benefits reimbursements	44,698	8,250
Per diem funding and grants	588,697	529,340
Patronage allocations	385	337
	<b>633,780</b>	<b>542,087</b>
<b>EXPENSES</b>		
Administrative overhead allocated	31,913	55,780
Advertising	-	20
Appreciation funds	761	781
Benefits		
Health Source Plus premiums	11,572	12,959
Registered pension plan contributions	18,739	8,965
Registered retirement savings plan contributions	2,941	3,305
Workers compensation premiums	4,370	1,607
Cable television	1,562	-
Fire inspection fee	-	37
Food, coffee and soft drinks	17,674	17,056
Furniture and fixtures	1,886	1,345
Housekeeping	5,688	4,784
Insurance	1,496	1,752
Medical supplies	988	726
Occupational therapist fee	6,570	6,552
Office supplies	736	849
Program activities	1,082	136
Property taxes	2,292	2,076
Repairs and maintenance		
Building	3,844	3,111
Equipment	847	1,264
Staff development	604	226
Temporary staffing cost	21,507	20,566
Travel and meals	3,218	1,046
Telephone, fax and internet	2,517	2,158
Utilities		
Electricity	4,981	5,632
Water	1,649	978
Van usage charges	10,000	10,000
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	32,639	23,789
Wages	434,426	325,188
	<b>626,502</b>	<b>512,688</b>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ 7,278</b>	<b>\$ 29,399</b>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule D*

**Supported Independent Living Program**

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Province of Manitoba		
Labour force support	\$ -	\$ 2,500
Pensions and benefits reimbursements	4,374	1,000
Per diem funding and grants	282,748	296,320
	<u>287,122</u>	<u>299,820</u>
<b>EXPENSES</b>		
Administrative overhead allocated	32,861	35,520
Appreciation funds	774	1,962
Benefits		
Health Source Plus premiums	7,541	7,115
Registered pension plan contributions	2,911	2,153
Registered retirement savings plan contributions	7,420	7,086
Workers compensation premiums	1,983	919
Medical supplies	17	50
Office supplies	110	-
Program activities	707	571
Rent top-up	1,760	3,836
Staff development	299	240
Travel and meals	4,304	2,746
Van usage charges	7,500	7,500
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	13,248	13,221
Wages	194,318	186,559
	<u>275,753</u>	<u>269,478</u>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<u>\$ 11,369</u>	<u>\$ 30,342</u>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule E*

**Pine Avenue Residence Program**

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Province of Manitoba		
Labour force support	\$ -	\$ 2,500
Pandemic staffing benefit	-	1,160
Pensions and benefits reimbursements	13,955	8,250
Per diem funding and grants	492,572	422,826
Patronage allocations	202	281
	<u>506,729</u>	<u>435,017</u>
<b>EXPENSES</b>		
Administrative overhead allocated	48,042	42,198
Advertising	-	20
Appreciation funds	1,021	1,499
Benefits		
Health Source Plus premiums	12,974	6,205
Registered pension plan contributions	12,583	6,079
Registered retirement savings plan contributions	4,774	2,674
Workers compensation premiums	3,182	1,098
Cable television	1,221	1,195
Fire inspection	-	37
Food, coffee and soft drinks	9,124	10,244
Furniture and fixtures	186	1,739
Housekeeping	1,880	2,269
Insurance	1,626	1,866
Medical supplies	108	68
Occupational therapist fee	1,161	1,089
Office supplies	580	706
Program activities	83	145
Property taxes	3,209	3,077
Repairs and maintenance		
Building	1,833	1,176
Equipment	1,822	667
Staff development	211	539
Telephone, fax and internet	2,912	2,951
Temporary staffing costs	-	443
Travel and meals	1,639	1,015
Utilities		
Gas	617	1,016
Electricity	1,716	2,042
Water	916	768
Van usage charges	6,000	6,000
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	23,764	16,342
Wages	316,286	221,615
	<u>459,470</u>	<u>336,782</u>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ 47,259</b>	<b>\$ 98,235</b>



**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule F*

**William Avenue Residence Program**

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Province of Manitoba		
Labour force support	\$ -	\$ 4,500
Pandemic staffing benefit	-	1,160
Pensions and benefits reimbursements	4,374	14,000
Per diem funding and grants	732,519	598,599
Respite care	3,315	845
Patronage allocations	159	304
	<b>740,367</b>	<b>619,408</b>
<b>EXPENSES</b>		
Administrative overhead allocated	85,941	52,267
Advertising	-	20
Appreciation funds	955	2,238
Benefits		
Health Source Plus premiums	14,304	10,703
Registered pension plan contributions	24,116	12,793
Registered retirement savings plan contributions	3,245	892
Workers compensation premiums	5,223	1,800
Cable television	2,180	1,657
Client miscellaneous costs	9	-
Fire inspection	-	37
Food, coffee and soft drinks	13,949	12,034
Furniture and fixtures	477	909
Housekeeping	1,876	1,850
Insurance	2,054	2,233
Medical supplies	173	-
Occupational therapist fee	1,400	1,359
Office supplies	608	771
Program activities	306	122
Property taxes	2,749	2,518
Repairs and maintenance		
Building	2,620	11,968
Equipment	1,219	963
Staff development	308	374
Temporary staffing costs	-	1,702
Telephone, fax and internet	2,293	2,163
Travel and meals	4,060	2,521
Utilities		
Gas	1,228	797
Electricity	2,009	3,026
Water	855	661
Van usage charges	4,000	4,000
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	36,808	26,854
Wages	509,825	369,862
	<b>724,790</b>	<b>529,094</b>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ 15,577</b>	<b>\$ 90,314</b>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule G*

**Case Manager Program**

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Province of Manitoba		
Pensions and benefits reimbursements	\$ -	\$ -
Per diem funding and grants	-	-
	<hr/>	<hr/>
	-	-
<b>EXPENSES</b>		
Administrative overhead allocated	-	-
Advertising	-	20
Benefits		
Health Source Plus premiums	-	-
Registered retirement savings plan contributions	-	-
Workers compensation premiums	-	-
Travel and meals	-	-
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	-	-
Wages	-	-
	<hr/>	<hr/>
	-	20
<b>(DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ -</b>	<b>\$ (20)</b>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule H*

**Poplar Avenue Residence Program**

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Province of Manitoba		
Labour force support	\$ -	\$ 5,500
Pandemic staffing benefit	-	1,160
Pensions and benefits reimbursements	3,874	18,750
Per diem funding and grants	968,058	816,258
Patronage allocations	186	294
	<u>972,118</u>	<u>841,962</u>
<b>EXPENSES</b>		
Administrative overhead allocated	133,208	91,835
Advertising	-	20
Appreciation funds	1,730	219
Benefits		
Health Source Plus premiums	16,914	15,701
Registered pension plan contributions	26,863	16,612
Registered retirement savings plan contributions	2,865	2,769
Workers compensation premiums	6,324	2,741
Cable television	170	407
Fire inspection	-	37
Food, coffee and soft drinks	18,667	16,510
Furniture and fixtures	1,069	2,071
Housekeeping	3,580	3,208
Insurance	1,474	1,732
Medical supplies	224	52
Occupational therapist fee	3,200	1,066
Office supplies	807	886
Program activities	1,730	75
Property taxes	2,853	2,953
Repairs and maintenance		
Building	5,882	2,421
Equipment	2,133	1,162
Staff development	377	464
Temporary staffing costs	7,818	7,619
Telephone, fax and internet	2,780	2,417
Travel and meals	3,273	2,420
Utilities		
Electricity	1,981	2,155
Gas	1,111	1,179
Water	3,331	1,596
Van usage charges	10,000	10,000
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	44,967	40,599
Wages	621,977	558,137
	<u>927,308</u>	<u>789,063</u>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<u>\$ 44,810</u>	<u>\$ 52,899</u>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule I*

**Pat Noonan Residence Program**

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Province of Manitoba		
Labour force support	\$ -	\$ 2,000
Pandemic staffing benefit	-	1,160
Pensions and benefits reimbursements	3,874	39,000
Per diem funding and grants	437,410	334,223
Patronage allocations	181	207
	<u>441,465</u>	<u>376,590</u>
<b>EXPENSES</b>		
Administrative overhead allocated	28,825	46,236
Advertising	-	20
Appreciation funds	407	95
Benefits		
Health Source Plus premiums	8,023	9,856
Registered pension plan contributions	9,080	5,631
Registered retirement savings plan contributions	2,212	1,989
Workers compensation premiums	2,986	1,218
Cable television	1,285	1,181
Fire inspection	-	37
Food, coffee and soft drinks	11,014	10,387
Furniture and fixtures	1,466	1,420
Housekeeping	1,799	2,192
Insurance	1,874	2,078
Medical supplies	61	16
Occupational Therapist fee	881	406
Office supplies	687	526
Program activities	15	147
Property taxes	2,641	2,672
Repairs and maintenance		
Building	1,738	1,995
Equipment	1,669	667
Staff development	466	321
Temporary staffing costs	-	1,684
Travel and meals	1,113	1,860
Telephone, fax and internet	2,450	2,158
Utilities		
Electricity	2,808	3,496
Gas	262	182
Water	730	519
Van usage charges	10,000	10,000
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	18,441	15,394
Wages	292,943	249,533
	<u>405,876</u>	<u>373,916</u>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ 35,589</b>	<b>\$ 2,674</b>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule J*

**South Hill Drive Residence Program**

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Province of Manitoba		
Labour force support	\$ -	\$ 2,500
Pandemic staffing benefit	-	1,160
Pensions and benefits reimbursements	3,874	16,250
Per diem funding and grants	632,787	501,675
Patronage allocation	284	181
	<u>636,945</u>	<u>521,766</u>
<b>EXPENSES</b>		
Administrative overhead allocated	82,540	49,038
Advertising	-	20
Appreciation funds	742	115
Benefits		
Health Source Plus premiums	13,958	11,953
Registered pension plan contributions	14,970	9,178
Registered retirement savings plan contributions	1,343	679
Workers compensation premiums	3,797	1,546
Cable television	1,156	1,119
Fire inspection	-	37
Food, coffee and soft drinks	11,818	11,104
Furniture and fixtures	556	6,958
Housekeeping	2,261	2,138
Insurance	1,508	1,761
Medical supplies	60	10
Occupational therapist fee	1,163	261
Office supplies	530	784
Program activities	82	310
Property taxes	3,000	2,764
Repairs and maintenance		
Building	4,789	2,024
Equipment	979	962
Staff development	202	609
Temporary staffing costs	-	8,798
Travel and meals	1,151	608
Telephone, fax and internet	2,154	2,157
Utilities		
Electricity	1,762	1,626
Gas	753	1,423
Water	670	346
Van usage charges	5,000	5,000
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	28,286	22,519
Wages	375,193	313,263
	<u>560,423</u>	<u>459,110</u>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<u>\$ 76,522</u>	<u>\$ 62,656</u>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule K*

**Family Home Program**

**Year Ended March 31, 2024**

	<b>2024</b>	<b>2023</b>
<b>REVENUE</b>		
Province of Manitoba		
Pensions and benefits reimbursements	\$ 12,455	\$ 15,177
Per diem funding and grants	<b>333,818</b>	379,502
	<b>346,273</b>	394,679
<b>EXPENSES</b>		
Administrative overhead allocated	37,322	35,366
Appreciation funds	446	944
Benefits		
Health Source Plus premiums	3,410	2,199
Registered retirement savings plan contributions	3,258	1,751
Workers compensation premiums	500	241
Family rate	<b>221,718</b>	245,924
Occupational therapist fee	513	-
Office supplies	329	849
Professional fees	460	460
Resource materials	215	462
Respite	21,341	12,064
Staff development	811	483
Transitional cost	23	300
Travel and meals	1,702	1,973
Van usage charges	1,000	1,000
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	3,822	4,093
Wages	<b>46,778</b>	48,898
	<b>343,648</b>	357,007
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ 2,625</b>	<b>\$ 37,672</b>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule L*

**Weselak Drive Residence Program**

**Year Ended March 31, 2024**

	<b>2024</b>	<b>2023</b>
<b>REVENUE</b>		
Province of Manitoba		
Labour force support	\$ -	\$ 1,500
Pandemic staffing benefit	-	1,160
Pensions and benefits reimbursements	4,374	20,000
Per diem funding and grants	349,197	289,105
Patronage allocations	245	138
	<b>353,816</b>	<b>311,903</b>
<b>EXPENSES</b>		
Advertising	-	20
Administrative overhead allocated	30,957	31,922
Appreciation funds	624	1,106
Benefits		
Health Source Plus premiums	4,104	6,589
Registered pension plan contributions	7,163	4,225
Registered retirement savings plan contributions	1,764	116
Workers compensation premiums	2,046	889
Cable television	1,417	1,472
Fire inspection	-	37
Food, coffee and soft drinks	7,573	8,567
Furniture and fixtures	666	1,462
Housekeeping	1,078	1,487
Insurance	1,537	1,786
Medical supplies	62	-
Occupational Therapist fee	31	2,206
Office supplies	450	695
Program activities	68	249
Property taxes	3,374	3,312
Repairs and maintenance		
Building	1,886	3,131
Equipment	804	667
Staff development	202	324
Telephone, fax and internet	2,372	2,085
Temporary staffing costs	-	1,550
Travel and meals	1,950	1,711
Utilities		
Electricity	1,563	1,588
Gas	961	1,159
Water	1,050	447
Van usage charges	5,000	5,000
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	13,304	13,154
Wages	200,041	182,081
	<b>292,047</b>	<b>279,037</b>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ 61,769</b>	<b>\$ 32,866</b>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule M*

**Oakbank Residence**

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Province of Manitoba		
Labour force support	\$ -	\$ 3,000
Pandemic staffing benefit	-	1,160
Pensions and benefits reimbursements	3,874	23,250
Per diem funding and grants	571,187	475,973
Patronage allocations	318	133
	<u>575,379</u>	<u>503,516</u>
<b>EXPENSES</b>		
Advertising	-	20
Administrative overhead allocated	60,395	50,509
Appreciation funds	684	196
Benefits		
Health Source Plus premiums	8,368	9,597
Registered pension plan contributions	16,299	9,601
Workers compensation premiums	3,687	1,603
Cable television	908	883
Food, coffee and soft drinks	12,246	11,684
Furniture and fixtures	951	563
Housekeeping	4,166	4,023
Insurance	1,762	2,044
Medical supplies	171	320
Occupational therapist fee	1,526	1,108
Office supplies	907	1,022
Program activities	-	146
Property taxes	-	2,643
Repairs and maintenance		
Building	2,874	3,931
Equipment	1,264	951
Staff development	626	140
Telephone, fax and internet	2,448	2,051
Temporary staffing costs	3,908	10,245
Travel and meals	2,898	2,626
Utilities		
Electricity	1,872	2,552
Gas	756	1,034
Water	1,185	830
Van usage charges	5,000	5,000
	<u>134,901</u>	<u>125,322</u>
Carried forward		



**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule M*

**Oakbank Residence - *continued***

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Brought forward	<u>\$ 575,379</u>	<u>\$ 503,516</u>
<b>EXPENSES</b>		
Brought forward	134,901	125,322
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	27,265	23,558
Wages	<u>360,481</u>	<u>324,097</u>
	<u>522,647</u>	<u>472,977</u>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<u><b>\$ 52,732</b></u>	<u><b>\$ 30,539</b></u>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule N*

**Oakview Cove Residence**

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Province of Manitoba		
Crisis care	\$ -	\$ 128,612
Family services	5,000	6,000
Labour force support	-	2,500
Pandemic staffing benefit	-	1,157
Pensions and benefits reimbursements	47,324	30,004
Per diem funding and grants	336,992	148,141
Patronage allocations	202	150
	<b>389,518</b>	<b>316,564</b>
<b>EXPENSES</b>		
Administrative overhead allocated	26,818	39,955
Advertising	-	584
Appreciation fund	597	145
Benefits		
Health Source Plus premiums	14,334	7,238
Registered pension plan contributions	13,668	7,394
Registered retirement savings plan contributions	1,417	6
Workers compensation premiums	2,971	1,002
Cable television	631	847
Fire inspection	-	37
Food, coffee and soft drinks	5,126	6,550
Furniture and fixtures	11,810	2,097
Housekeeping	1,079	1,162
Insurance	1,555	1,802
Medical supplies	41	27
Occupational therapist fee	363	115
Office supplies	462	510
Program activities	5	63
Property taxes	2,842	2,756
Repairs and maintenance		
Building	1,774	1,460
Equipment	1,026	3,339
Staff development	107	-
	<b>86,626</b>	<b>77,089</b>
Carried forward		

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule N*

**Oakview Cove Residence - *continued***

**Year Ended March 31, 2024**

	2024	2023
<b>REVENUE</b>		
Brought forward	<u>\$ 389,518</u>	<u>\$ 316,564</u>
<b>EXPENSES</b>		
Brought forward	86,626	77,089
Telephone, fax and internet	1,973	1,973
Temporary staffing costs	-	259
Travel and meals	597	1,176
Utilities		
Electricity	1,918	1,312
Gas	938	1,218
Water	1,339	1,122
Van usage charges	2,500	2,500
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	19,957	14,963
Wages	<u>292,559</u>	<u>205,335</u>
	<u>408,407</u>	<u>306,947</u>
 <b>(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	 <u>\$ (18,889)</u>	 <u>\$ 9,617</u>

**ASSOCIATION FOR COMMUNITY LIVING  
BEAUSEJOUR BRANCH INC.**

*Schedule O*

**Supported Employment Options Business Program**

**Year Ended March 31, 2024**

	<b>2024</b>	<b>2023</b>
<b>REVENUE</b>		
Province of Manitoba		
Labour force support	\$ -	\$ 1,500
Manitoba Education and Training	119,305	130,893
Pensions and benefits reimbursements	19,081	-
Per diem funding and grants	6,075	25,413
Light it up	1,295	-
Miscellaneous	1,486	4,514
	<b>147,242</b>	<b>162,320</b>
<b>EXPENSES</b>		
Administrative overhead allocated	2,600	29,000
Advertising	149	-
Benefits		
Health Source Plus premiums	4,569	5,409
Registered pension plan contributions	3,872	1,611
Registered retirement savings plan contributions	5,648	4,842
Workers compensation premiums	1,317	568
Client miscellaneous costs	1,284	1,463
Furniture and fixtures	1,109	133
Insurance	300	300
Light it up	1,449	-
Memberships	160	279
Miscellaneous	-	-
Office supplies	1,181	2,048
Rent	10,110	9,610
Repairs and maintenance		
Building	1,234	1,187
Equipment	-	332
Staff development	1,346	37
Telephone, fax and internet	2,430	2,912
Travel and meals	3,278	2,263
Wages and benefits		
Mandatory benefits employer share of CPP and EI premiums	10,220	8,773
Wages	128,342	116,905
	<b>180,598</b>	<b>187,672</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ (33,356)</b>	<b>\$ (25,352)</b>